

Corporate Action Statement/Disclosure of insider information
“Information on decisions adopted by Board of Directors of “IDGC of the South” PJSC

1. General information	
1.1. Full company name of the issuer	Public Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the issuer	“IDGC of the South” PJSC
1.3 Location of the issuer	Rostov-on-Don, the Russian Federation
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru; http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Statement content	
<p>2.1. Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions: 11 out 11 members of BoD participated in the meeting; quorum is present.</p> <p>On item 1: “FOR” – 10 votes “AGAINST” – 0 votes “ABSTAINED” – 1 vote</p> <p>On item 2: “FOR” – 10 votes “AGAINST” – 0 votes “ABSTAINED” – 1 vote</p> <p>On item 3: “FOR” – 6 votes “AGAINST” – 0 votes</p>	

“ABSTAINED” – 5 votes

On item 4:

“FOR” – 11 votes

“AGAINST” – 0 votes

“ABSTAINED” – 0 votes

Disclosure of insider information on item 1: “On ensuring the approval of the draft of the adjusted investment programme for 2016 - 2022 in accordance with the requirements of the RF Government Decree No.977 dated December 1, 2009”

2.2.1 Content of decision:

1. To take into consideration the draft of the adjusted investment programme for 2016 - 2022 in accordance with the requirements of the RF Government Decree No.977 dated 01.12.2009, in accordance with annex 1 to the present resolution of the Board of Directors.

2. To consider as implemented the resolutions of the Company BoD from 31.03.2016 on paragraph 2.2 of item 13 (minutes of meeting No.182/2016 dd 01.04.2016) and from 07.10.2016 on paragraph 2.3 of item 6 (minutes of meeting No.203/2016 dd 10.10.2016) in part related to submission to the BoD the report on approval of the draft adjusted investment programme in accordance with the requirements of the RF Government Decree No.977 dated 01.12.2009.

Disclosure of insider information on item 2: “On approval of the business plan of the Group IDGC of the South PJSC for 2017, consolidated on the principles of RAS and consolidated on the principles of IFRS, and the estimates for 2018-2021”

2.2.1 Content of decision:

To postpone the discussion to a later date.

Disclosure of insider information on item 3: “On expressing the Company’s opinion on the agendas of meetings of the Boards of Directors of subsidiaries and affiliates of IDGC of South PJSC: “On approval of business plans for 2017 and the estimates for 2018-2021 of subsidiary and affiliated companies of IDGC of South PJSC”

2.2.3. Content of decision:

1. To instruct representatives of IDGC of the South PJSC in “Recreation Centre “Energetik” JSC to vote “FOR” approval of the following resolution on agenda item “On approval of the Company’s business plan for 2017”: To approve business plan of “Recreation Centre “Energetik” JSC for 2017, in accordance with annex 2 to the present resolution of the Board of Directors.
2. To instruct representatives of IDGC of the South PJSC in “PSKh Sokolovskoye” JSC to vote “FOR” approval of the following resolution on agenda item “On approval of the Company’s business plan for 2017”: To approve business plan of “PSKh Sokolovskoye” JSC for 2017, in accordance with annex 3 to the present resolution of the Board of Directors.
3. To instruct representatives of IDGC of the South PJSC in “Energoservis Yuga” JSC to vote “FOR” approval of the following resolution on agenda item “On approval of the Company’s business plan for 2017 and the estimates for 2018-2021”: To approve business plan of “Energoservis Yuga” JSC for 2017 and the estimates for 2018-2021, in accordance with annex 4 to the present resolution of the Board of Directors.

Disclosure of insider information on item 4: “On the reasons for IDGC of the South PJSC exceeding the planned level of electric power losses by the results of 9 months of 2016, including the results of activities carried out to reduce electricity losses, with specification by voltage levels”

2.2.4. Content of decision:

To take into consideration the report on the reason of reasons for IDGC of the South PJSC exceeding the planned level of electric power losses by the results of 9 months of 2016, including the results of activities carried out to reduce electricity losses, with specification by voltage levels, in accordance with annexes 5 and 6 to the present resolution of the Board of Directors.

2.3. Date of holding the meeting of Board of Directors: **7 February 2017.**

2.4. Date of drawing up and number of the minutes of meeting: **No. 218/2017 dated 10 February 2017**

3. Signature

3.1 Head of Department – Corporate Secretary

(attorney dd 30.12.2016 No.215-16)

_____ Pavlova Ye.N.

(signature)

3.2. Date 10 February 2017